

Good Shepherd Lutheran Church

Statement of Financial Position

As of January 31, 2025

	TOTAL		
	AS OF JAN 31, 2025	AS OF DEC 31, 2024 (PP)	CHANGE
ASSETS			
Current Assets			
Bank Accounts			
1001 1001 TD Checking	99,062.84	82,755.76	16,307.08
1002 1002 TD Money Market	80,839.06	80,835.63	3.43
Total Bank Accounts	\$179,901.90	\$163,591.39	\$16,310.51
Other Current Assets			
1300 Reserve Funds			
1301 MIF CD 10685	0.00	0.00	0.00
1302 MIF CD 02892	0.00	0.00	0.00
1303 Fidelity Brokerage	14,809.12	14,809.12	0.00
1304 Thrivent MM - 1158726	53,309.76	53,309.76	0.00
1305 MIF CD 81965	45,000.00	45,000.00	0.00
1306 MIF CD 81973	45,000.00	45,000.00	0.00
Total 1300 Reserve Funds	158,118.88	158,118.88	0.00
1400 Prepaid Expense			
1401 Prepaid health insurance	0.00	0.00	0.00
Total 1400 Prepaid Expense	0.00	0.00	0.00
Total Other Current Assets	\$158,118.88	\$158,118.88	\$0.00
Total Current Assets	\$338,020.78	\$321,710.27	\$16,310.51
Other Assets			
1600 Endowment Fund			
1601 Mark Froehlich Youth Ministry Fund	0.00	0.00	0.00
1602 Weidner Fund	139,097.10	139,097.10	0.00
Total 1600 Endowment Fund	139,097.10	139,097.10	0.00
1701 Property Value	2,526,200.00	2,526,200.00	0.00
1702 Insurance Policy	5,754.02	5,754.02	0.00
Total Other Assets	\$2,671,051.12	\$2,671,051.12	\$0.00
TOTAL ASSETS	\$3,009,071.90	\$2,992,761.39	\$16,310.51

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LIABILITIES AND EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
2100 Accounts Payable (A/P)	750.00	6,324.91	-5,574.91
Total Accounts Payable	\$750.00	\$6,324.91	\$ -5,574.91
Other Current Liabilities			
2200 Payroll Liabilities			
2205 Salaries Holding	540.72	548.62	-7.90
2210 Taxes Holding	0.00	0.00	0.00
2215 Benefits Holding	-1,397.03	269.80	-1,666.83
2220 403B Holding	0.00	-50.00	50.00
2250 Pastor Medical Accrual	21,397.32	21,397.32	0.00
Total 2200 Payroll Liabilities	20,541.01	22,165.74	-1,624.73
2300 Exchange Accounts			
2310 The Lutheran	3.45	3.45	0.00
2312 Thursday Bible Study	2.27	-37.73	40.00
2313 Deferred Offerings	0.00	0.00	0.00
2314 Patriots Baseball Game	0.00	0.00	0.00
2315 Lutheran Disaster Relief	1,355.00	0.00	1,355.00
2316 Other Exchanges	1,211.12	750.00	461.12
Total 2300 Exchange Accounts	2,571.84	715.72	1,856.12
2400 Dedicated Accounts			
2410 Social Ministry			
2411 Little Food Pantries	2,869.75	2,969.75	-100.00
2412 Food Pantry (GSLC)	7,474.79	7,099.79	375.00
2413 Food Bank	9,254.34	9,249.34	5.00
2414 ShopRite Cards	0.00	0.00	0.00
2415 Angel Tree (GSLC)	181.56	629.42	-447.86
2416 Community Angel Tree	-74.90	393.40	-468.30
2417 World Hunger	0.00	0.00	0.00
2418 Thrivent Grants	1,638.60	1,503.60	135.00
2419 Backpacks	3,301.37	3,301.37	0.00
2421 GSCDC Appeal	528.56	528.56	0.00
2422 Community Outreach	968.50	968.50	0.00
2424 God's Work Our Hands	0.00	0.00	0.00
2425 Other Outreach	20.00	20.00	0.00
2430 Mission Trips	2,101.83	323.13	1,778.70

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Total 2410 Social Ministry	28,264.40	26,986.86	1,277.54
2460 Church Family			
2461 ELCA Youth Gathering	1,718.71	1,718.71	0.00
2462 Froehlich Fund Interest	1,055.95	1,055.95	0.00
2463 Youth Initiatives	6,532.47	6,532.47	0.00
2464 Crafteers/Comfort Creators	1,987.52	1,987.52	0.00
2465 Shepherd Stitchers	475.56	475.56	0.00
2467 Women of Good Shepherd	250.00	250.00	0.00
Total 2460 Church Family	12,020.21	12,020.21	0.00
2480 Worship			
2481 Flowers	1,447.36	1,097.36	350.00
2482 Paraments, Robes, Flags	1,348.80	1,348.80	0.00
2483 Piano, Organ	101.00	101.00	0.00
Total 2480 Worship	2,897.16	2,547.16	350.00
Total 2400 Dedicated Accounts	43,181.77	41,554.23	1,627.54
2500 Memorial Funds			
2510 Undesignated	20,542.64	19,972.64	570.00
2511 Designated	5,903.63		5,903.63
2515 Plaques	21.00	237.00	-216.00
2530 Landscaping	3,753.42	4,023.42	-270.00
Total 2500 Memorial Funds	30,220.69	24,233.06	5,987.63
2600 Endowment Funds			
2610 Endowment - Mark Froehlich Youth Ministry	33,081.73	33,056.73	25.00
2611 Froehlich Int/Div Income	390.63	390.63	0.00
2615 Endowment - Weidner Fund	133,583.75	133,583.75	0.00
2616 Weidner Int/Div Income	4,564.53	4,564.53	0.00
Total 2600 Endowment Funds	171,620.64	171,595.64	25.00
2700 Pastor's Discretionary Account			
2710 Pastor's Discretionary Account	2,846.05	1,846.05	1,000.00
2720 Council Discretionary Account	16,331.14	16,278.87	52.27
Total 2700 Pastor's Discretionary Account	19,177.19	18,124.92	1,052.27
2800 Property & Technology Funds			
2810 Building Fund/Capital Fund	14,447.62	14,407.62	40.00
2815 Capital Contingency Fund	7,727.62	7,727.62	0.00
2820 Luther Hall Improvements	835.95	835.95	0.00
2825 Technology Upgrades	7,003.84	7,003.84	0.00
Total 2800 Property & Technology Funds	30,015.03	29,975.03	40.00
Total Other Current Liabilities	\$317,328.17	\$308,364.34	\$8,963.83
Total Current Liabilities	\$318,078.17	\$314,689.25	\$3,388.92

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Long-Term Liabilities			
2900 Mortgage	226,739.29	227,617.43	-878.14
Total Long-Term Liabilities	\$226,739.29	\$227,617.43	\$ -878.14
Total Liabilities	\$544,817.46	\$542,306.68	\$2,510.78
Equity			
3000 Opening balance equity	2,476,977.66	2,476,977.66	0.00
3800 Retained Earnings	-26,522.95	-26,522.95	0.00
Net Revenue	13,799.73		13,799.73
Total Equity	\$2,464,254.44	\$2,450,454.71	\$13,799.73
TOTAL LIABILITIES AND EQUITY	\$3,009,071.90	\$2,992,761.39	\$16,310.51