

Good Shepherd Lutheran Church

Statement of Financial Position Comparison

As of June 30, 2023

	TOTAL		
	AS OF JUN 30, 2023	AS OF MAY 31, 2023 (PP)	CHANGE
ASSETS			
Current Assets			
Bank Accounts			
1001 1001 TD Checking	146,305.09	129,090.54	17,214.55
1002 1002 TD Money Market	80,754.86	80,754.86	0.00
Total Bank Accounts	\$227,059.95	\$209,845.40	\$17,214.55
Other Current Assets			
1300 Reserve Funds			
1301 MIF CD 10685	77,717.64	77,594.63	123.01
1302 MIF CD 02892	13,006.91	12,986.16	20.75
1303 Fidelity Brokerage	13,748.46	13,647.27	101.19
1304 Thrivent MM - 1158726	50,051.87	49,473.47	578.40
Total 1300 Reserve Funds	154,524.88	153,701.53	823.35
Total Other Current Assets	\$154,524.88	\$153,701.53	\$823.35
Total Current Assets	\$381,584.83	\$363,546.93	\$18,037.90
Other Assets			
1600 Endowment Fund			
1601 Mark Froehlich Youth Ministry Fund	32,113.60	32,063.35	50.25
1602 Weidner Fund	123,759.16	123,128.56	630.60
Total 1600 Endowment Fund	155,872.76	155,191.91	680.85
1701 Property Value	2,526,200.00	2,526,200.00	0.00
1702 Insurance Policy	5,754.02	5,754.02	0.00
Total Other Assets	\$2,687,826.78	\$2,687,145.93	\$680.85
TOTAL ASSETS	\$3,069,411.61	\$3,050,692.86	\$18,718.75
LIABILITIES AND EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
2100 Accounts Payable (A/P)	0.00	0.00	0.00
Total Accounts Payable	\$0.00	\$0.00	\$0.00
Other Current Liabilities			
2200 Payroll Liabilities			
2205 Salaries Holding	0.00	2,887.40	-2,887.40
2210 Taxes Holding	0.00	-2,373.95	2,373.95
2215 Benefits Holding	447.55	447.55	0.00
2220 403B Holding	0.00	0.00	0.00
2250 Pastor Medical Accrual	5,197.32	4,330.66	866.66

Good Shepherd Lutheran Church

Statement of Financial Position Comparison

As of June 30, 2023

	TOTAL		
	AS OF JUN 30, 2023	AS OF MAY 31, 2023 (PP)	CHANGE
Total 2200 Payroll Liabilities	5,644.87	5,291.66	353.21
2300 Exchange Accounts			
2310 The Lutheran	3.45	3.45	0.00
2312 Thursday Bible Study	-17.44	-17.44	0.00
2313 Deferred Offerings	0.00	0.00	0.00
2314 Patriots Baseball Game	-125.00	-125.00	0.00
2315 Disaster Relief-Hurricane	1,700.00	200.00	1,500.00
Total 2300 Exchange Accounts	1,561.01	61.01	1,500.00
2400 Dedicated Accounts			
2410 Social Ministry			
2411 Little Food Pantries	4,300.45	4,300.45	0.00
2412 Food Pantry (GSLC)	2,890.10	2,890.10	0.00
2413 Food Bank	10,423.12	9,812.40	610.72
2414 ShopRite Cards	1,823.00	1,823.00	0.00
2415 Angel Tree (GSLC)	319.00	319.00	0.00
2416 Community Angel Tree	1,391.26	1,391.26	0.00
2417 World Hunger	2.54	2.54	0.00
2418 Thrivent Grants	1,378.62	1,363.62	15.00
2419 Backpacks	2,633.26	1,658.26	975.00
2421 GSCDC Appeal	172.60	158.08	14.52
2422 New Community Event	1,522.82	1,522.82	0.00
2424 God's Work Our Hands	52.31	52.31	0.00
2425 Other Outreach	500.00	500.00	0.00
Total 2410 Social Ministry	27,409.08	25,793.84	1,615.24
2460 Church Family			
2461 ELCA Youth Gathering	10,506.68	10,506.68	0.00
2462 Froehlich Fund Interest	1,055.95	1,055.95	0.00
2463 Youth Initiatives	4,536.47	4,536.47	0.00
2464 Crafteers/Comfort Creators	203.47	203.47	0.00
2465 Shepherd Stitchers	375.16	375.16	0.00
Total 2460 Church Family	16,677.73	16,677.73	0.00
2480 Worship			
2481 Flowers	1,318.31	1,462.31	-144.00
2482 Paraments, Robes, Flags	1,674.42	1,674.42	0.00
2483 Piano, Organ	76.00	76.00	0.00
Total 2480 Worship	3,068.73	3,212.73	-144.00

Good Shepherd Lutheran Church

Statement of Financial Position Comparison

As of June 30, 2023

	TOTAL		
	AS OF JUN 30, 2023	AS OF MAY 31, 2023 (PP)	CHANGE
Total 2400 Dedicated Accounts	47,155.54	45,684.30	1,471.24
2500 Memorial Funds			
2510 Undesignated	19,274.33	19,274.33	0.00
2515 Plaques	-176.50	-176.50	0.00
2530 Landscaping	3,887.79	3,887.79	0.00
Total 2500 Memorial Funds	22,985.62	22,985.62	0.00
2600 Endowment Funds			
2610 Endowment - Mark Froehlich Youth Ministry	32,361.73	32,361.73	0.00
2611 Froehlich Int/Div Income	153.88	103.63	50.25
2615 Endowment - Weidner Fund	121,327.26	121,327.26	0.00
2616 Weidner Int/Div Income	1,483.08	852.48	630.60
Total 2600 Endowment Funds	155,325.95	154,645.10	680.85
2700 Pastor's Discretionary Account			
2710 Pastor's Discretionary Account	1,859.62	1,859.62	0.00
2720 Council Discretionary Account	14,511.64	13,597.20	914.44
Total 2700 Pastor's Discretionary Account	16,371.26	15,456.82	914.44
2800 Property & Technology Funds			
2810 Building Fund/Capital Fund	4,565.00	4,352.10	212.90
2815 Capital Contingency Fund	8,394.26	8,394.26	0.00
2820 Luther Hall Improvements	835.95	835.95	0.00
2825 Technology Upgrades	7,288.84	7,288.84	0.00
Total 2800 Property & Technology Funds	21,084.05	20,871.15	212.90
Total Other Current Liabilities	\$270,128.30	\$264,995.66	\$5,132.64
Total Current Liabilities	\$270,128.30	\$264,995.66	\$5,132.64
Long-Term Liabilities			
2900 Mortgage	242,889.61	243,709.09	-819.48
Total Long-Term Liabilities	\$242,889.61	\$243,709.09	\$ -819.48
Total Liabilities	\$513,017.91	\$508,704.75	\$4,313.16
Equity			
3000 Opening balance equity	2,476,977.66	2,476,977.66	0.00
3800 Retained Earnings			
Net Revenue	79,416.04	65,010.45	14,405.59
Total Equity	\$2,556,393.70	\$2,541,988.11	\$14,405.59
TOTAL LIABILITIES AND EQUITY	\$3,069,411.61	\$3,050,692.86	\$18,718.75